CONEJO HOSPICE, INC.

dba HOSPICE OF THE CONEJO

FINANCIAL STATEMENTS

DECEMBER 31, 2023

FARBER HASS HURLEY LLP
CERTIFIED PUBLIC ACCOUNTANTS

CONEJO HOSPICE, INC.
dba HOSPICE OF THE CONEJO
INDEX TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2023

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Conejo Hospice, Inc. dba Hospice of the Conejo

Opinion

We have audited the accompanying financial statements of Conejo Hospice, Inc. dba Hospice of the Conejo, which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Conejo Hospice, Inc. dba Hospice of the Conejo as of December 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Conejo Hospice, Inc. dba Hospice of the Conejo and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Conejo Hospice, Inc. dba Hospice of the Conejo's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Conejo Hospice, Inc. dba Hospice of the Conejo's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Conejo Hospice, Inc. dba Hospice of the Conejo's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Farber Hass Hurley LLP

Farber Hass Hurley LLP

Chatsworth, California
November 07, 2024

CONEJO HOSPICE, INC.
dba HOSPICE OF THE CONEJO
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2023

ASSETS

Current assets:		
Cash and cash equivalents	$	998,127
Restricted cash		63,990
Prepaid expenses		8,054
Total current assets		1,070,171
Non-current assets:		
Funds held at Ventura County Community Foundation		137,771
Property and equipment, net		13,248
Donated gravesites		21,245
Total assets	$	1,242,435

LIABILITIES AND NET ASSETS

Accrued expenses	$	41,404
Net assets:		
Net assets without donor restrictions		1,016,909
Net assets with donor restrictions		184,122
Total net assets		1,201,031
Total liabilities and net assets	$	1,242,435

The accompanying notes are an integral part of these financial statements.

CONEJO HOSPICE, INC.
dba HOSPICE OF THE CONEJO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Net assets without donor restriction	Net assets with donor restriction	Total
REVENUE AND SUPPORT:			
Contributions and grants:			
Private foundation - cash	$ 103,745	$ -	$ 103,745
Government grants - cash	14,750	-	14,750
Individual/Corporation - cash	697,594	-	697,594
In-kind donation - rent	27,072	-	27,072
Program income	3,900	-	3,900
Total	847,061	-	847,061
Direct event income	79,032	-	79,032
Direct event costs	(30,651)	-	(30,651)
Special event, net	48,381	-	48,381
Net investment gain, net of investment fees	-	14,479	14,479
Interest	6,052	-	6,052
Other income	3,000	-	3,000
Total revenue and support	904,494	14,479	918,973
ASSETS RELEASED FROM RESTRICTIONS:			
Appropriation of endowment income	1,153	(1,153)	-
	1,153	(1,153)	-
Total support, revenue and other gains	905,647	13,326	918,973
EXPENSES:			
Program services	202,459	-	202,459
General and administrative	43,878	-	43,878
Fundraising	112,902	-	112,902
Total expenses	359,239	-	359,239
Change in net assets	546,408	13,326	559,734
Net assets – beginning of year	470,501	170,796	641,297
Net assets – end of year	$ 1,016,909	$ 184,122	$ 1,201,031

The accompanying notes are an integral part of these financial statements.

CONEJO HOSPICE, INC.
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STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Services	General and Administrative	Fundraising	Total
Salaries	$ 118,133	$ 19,861	$ 82,685	$ 220,679
Mileage	123	-	-	123
Payroll taxes	7,470	1,268	5,356	14,094
Total employee costs	125,726	21,129	88,041	234,896
Advertising and marketing	3,748	-	7,488	11,236
Community education	199	-	-	199
Bank service charges	-	823	-	823
Bereavement supplies	3,239	-	-	3,239
Computer systems expenses	2,905	327	400	3,632
Conference	-	1,036	-	1,036
Depreciation	2,095	1,397	-	3,492
Dues and subscriptions	1,006	-	-	1,006
Insurance	12,340	1,645	2,468	16,453
Legal and accounting	-	13,300	-	13,300
Office expenses	8,988	881	1,989	11,858
Other meetings	1,430	-	-	1,430
Payroll processing charge	-	1,585	-	1,585
Postage	155	28	5,107	5,290
Pregnancy loss	3,520	-	-	3,520
Grief support program expenses	4,226	-	-	4,226
Rent and utilities	27,550	1,621	3,241	32,412
Bereavement services	1,180	-	-	1,180
Supplies	-	-	1,823	1,823
Mailing	-	-	2,009	2,009
Telephone	1,327	106	336	1,769
Volunteer training	2,825	-	-	2,825
Total other expenses	76,733	22,749	24,861	124,343
Total expenses	$ 202,459	$ 43,878	$ 112,902	$ 359,239
	56%	12%	31%	

The accompanying notes are an integral part of these financial statements.

CONEJO HOSPICE, INC.
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2023

Cash flows from operating activities:		
Change in net assets	$	559,734
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation		3,492
Net investment gain		(14,479)
Change in assets and liabilities:		
Grant receivables		50,000
Other receivables		1,590
Prepaid expenses		(332)
Accrued expenses		30,334
Cash provided by operating activities		630,339
Net increase in cash, cash equivalents, and restricted cash		630,339
Cash, cash equivalents, and restricted cash – beginning of year		431,778
Cash, cash equivalents, and restricted cash – end of year	$	1,062,117
Supplemental cash flow information:		
Interest paid	$	-
Taxes paid	$	-

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Conejo Hospice, Inc. dba Hospice of the Conejo (the "Organization") is a non-profit corporation. Hospice of the Conejo is a volunteer hospice and grief support center, organized to aid terminally ill patients and their families by providing counseling and necessary in-home support in the Conejo, Simi Valley, and surrounding areas of California. Bereavement support is also provided. There is no charge for any services and all ages are served. The Organization's revenues are derived from fundraising events, individual and corporate contributions, and government grants.

Basis of accounting

The accompanying financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP").

Financial statement presentation

Net assets, revenues, expenses, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restriction – net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific purposes from time to time.

Net assets with donor restriction – net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by passage of time. Other donor restrictions are perpetual in nature, where the donor has stipulated the funds be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenue and revenue recognition

Sources of revenue

The primary sources of revenue are grants and contracts and donations. Grants and contracts and donations come from wide variety of sources, including county and city funds, private foundations, individual donations, and other non-profit organizations.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue and revenue recognition (continued)

Contributions and donations
The Organization recognizes contributions and donations when cash, securities or other assets are received; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. A contribution amount from a personal trust exceeds 10% of total revenue.

Revenue recognition
The Organization adopted Accounting Standard Update (“ASU”) No. 2014-09 - *Revenue from Contracts with Customers* (Topic 606) in the prior year. Analysis of various provisions of this standard resulted in no significant changes in the way the Organization recognizes revenue. The presentation and disclosures of revenue have been enhanced in accordance with the standard.

Donated services and in-kind contributions
Contributed nonfinancial assets include donated supplies, professional services, and other in-kind contributions which are recorded at the respective fair values of the goods or services received. The Organization does not sell donated gifts-in-kind. In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. For the year ended December 31, 2023, the Organization recognized approximately $27,000 in in-kind donations related to free rent.

Functional expenses
The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries and benefits, advertising, telephone, insurance, and office expenses are allocated based on estimates of time and effort. Bereavement related expenses and professional fees are allocated based on full-time equivalent. Rent and utilities are allocated based on space utilization.

Investments
Investments are carried at their estimated fair values as determined by management in good faith with the assistance of third-party individuals using methods it considers appropriate. Those estimated fair values may differ from the values that would have been used had a ready market for those securities existed. Changes in unrealized gains and losses resulting from changes in fair

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments (continued)
value, net of investment management fees, are included in the statement of activities as "net appreciation or depreciation in investments".

Property and equipment
Furniture and equipment are stated at cost, except for donated equipment, which is stated at fair market value at date of receipt. The Organization's policy is to capitalize equipment and furniture with a cost in excess of $500. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

Cash and cash equivalents
Cash and cash equivalents consists of cash on hand, cash in bank accounts and investments with an initial maturity of three months or less.

Income taxes
The Organization has received favorable determination letters from the Internal Revenue Service and the Franchise Tax Board that the Organization is exempt from Federal and State income tax under Internal Revenue Code Section 501(c)(3) and applicable state statutes. In addition, the Organization has been classified as an organization that is not a private foundation under Section 509(a)(2). The accounting principles generally accepted in the United States of America provides accounting and disclosure guidance about positions taken by an organization in its information returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Organization in its Federal and State organization information returns are more likely than not to be sustained upon examination. The Organization is subject to examinations by U.S. Federal and State tax authorities from 2020 to the present, generally for three years after they are filed.

Advertising and marketing costs
The Organization expenses its costs for advertising when incurred. For the year ended December 31, 2023, advertising and marketing expenses were $11,236.

Volunteer hours
A substantial number of volunteers have donated significant amounts of time in the Organization's program services and in its fundraising campaigns. No amounts have been reflected in the Statement of Activities for donated services, as no objective basis is available to measure the value of such services.

Estimates and assumptions
Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair value of financial instruments

The carrying amount of cash and cash equivalents approximates fair value because of the liquidity of these instruments. The carrying values of receivables and accrued expenses approximate fair values because of the short maturity of these instruments.

Recent accounting pronouncements adopted

In June 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standard Update ("ASU") No. 2016-13, *Financial Instruments – Credit Losses (Topic 326)* which changed how entities will measure credit losses for most financial assets and certain other instruments that are not measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. As of December 31, 2023, the Organization did not have any assets that are subject to the guidance in FASB Accounting Standards Codification ("ASC").

Effective January 1, 2023, the Organization adopted the new guidance. The impact of the adoption was not considered material to the financial statements and primarily resulted in new disclosures only.

NOTE 2. CASH, CASH EQUIVALENTS, AND RESTRICTED CASH

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statement of financial position that sum to the total of the same such amounts shown in the statement of cash flows at December 31, 2023:

	Cash and cash equivalents	Cash restricted for burial fund	Total
Cash in checking	$ 793,649	$ -	$ 793,649
Money market	50,235		50,235
Petty cash	100	-	100
Certificate of deposit	154,143	63,990	218,133
	$ 998,127	$ 63,990	$ 1,062,117

The cash balances and the certificates of deposit are held at three local banks. Deposits held with these financial institutions may exceed the amount of insurance provided on such deposits.

NOTE 2. CASH, CASH EQUIVALENTS, AND RESTRICTED CASH (continued)

The balances are insured by the Federal Deposit Insurance Corporation ("FDIC"). During the year ended December 31, 2023, there were, at times, funds that were uninsured. Management does not believe that the Organization is subject to any unusual financial risk beyond the normal risk associated with commercial banking relationships. The Organization has not experienced any losses on its deposits of cash and cash equivalents.

NOTE 3. NET ASSETS – WITH DONOR RESTRICTIONS

Net assets with donor restrictions not subject to appropriation or expenditure consist of an Endowment Fund, the income from which is held as net assets with donor restrictions for use in programs at the Board's discretion. At December 31, 2023 the net assets with donor restrictions account included (See Note 4):

Haaland Endowment	$ 94,322

Net assets with donor restrictions are income items designated for specific purposes. At December 31, 2023, net assets subject to expenditure for specified purpose include:

Endowment investment income	$ 25,810
Burial assistance program	63,990
	$ 89,800

NOTE 4. ENDOWMENTS

The Organization's endowment includes donor-restricted endowment funds. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or for donor-specified periods.

The Organization has chosen to invest the funds with the Ventura County Community Foundation ("VCCF"), where they receive professional investment management expertise. The VCCF's investment strategy is to satisfy its long-term rate-of-return objectives by relying on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

NOTE 4. ENDOWMENTS (continued)

VCCF has variance power over these funds. Distributions from the Endowment are determined by the VCCF's board of directors, which considers, among other factors, anticipated budget needs, available funds, recent endowment performance, and overall economic conditions.

In accordance with the Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), the Board appropriates for expenditure no more than 7% of the average fair market value of the endowment averaged over the previous three years.

The changes in endowment net assets for December 31, 2023 were as follows:

	Net assets without donor restriction	Net assets with donor restrictions		
		VCCF Investments	Haaland Endowment	Total
Endowment net assets December 31, 2022	$ -	$ 8,568	$ 94,322	$ 102,890
Appropriation of endowment income	-	(1,153)	-	(1,153)
Investment gains	-	18,395	-	18,395
Endowment net assets December 31, 2023	$ -	$ 25,810	$ 94,322	$ 120,132

NOTE 5. FAIR VALUE MEASUREMENTS

In accordance with FASB ASC 820, *Fair Value Measurements and Disclosures*, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date. FASB ASC 820 establishes a consistent framework which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;

NOTE 5. FAIR VALUE MEASUREMENTS (continued)

- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. ASC Topic 820 requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. These methods are used on a consistent basis and the Organization has not made changes in the valuation techniques used.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value:

VCCF: Investments in VCCF consist of money market, stocks, bonds, mutual funds, and real estate investments. The fair market values of some investments are determined through quoted market values. Other investments, which are not readily marketable, are carried at their estimated fair values as determined by management in good faith with the assistance of third-party investment managers (See Note 4).

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets and liabilities at fair value as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Ventura County Community Foundation	$ -	$ -	$ 137,771	$ 137,771
Total assets at fair value	$ -	$ -	$ 137,771	$ 137,771

The following table sets forth a summary of changes in the fair value of the Organization's level 3 assets for the year ended December 31, 2023.

NOTE 5. FAIR VALUE MEASUREMENTS (continued)

Balance, beginning of year	$ 123,292
Net investment gain	16,605
Management and administrative fees	(2,126)
Distribution	-
Balance, end of year	$ 137,771

The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date	$ 16,617

NOTE 6. RISKS AND UNCERTAINTIES

The Organization invests in various investment securities (See Note 5). Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those such changes could materially affect the investment balances and the amounts available for appropriation.

NOTE 7. LEASE COMMITMENTS

The Organization utilizes space in the Human Services Center on rent-free basis, although it pays utilities on a pro-rata share. The Organization has signed a lease that can be canceled upon sixty (60) days written notice by either party. The term of the lease was from May 1, 2017 through May 1, 2018, and month-to-month thereafter. During 2023, the Organization has recorded in-kind donation income and a corresponding rent expense for its contributed space, based on the fair market value of comparable rental space, in the amount of $27,072.

NOTE 8. PROPERTY AND EQUIPMENT

The Organization’s property and equipment was comprised of the following at December 31, 2023:

NOTE 8. PROPERTY AND EQUIPMENT (continued)

Furniture and fixtures	(five years)	$ 7,608
Office equipment	(five years)	23,158
Computer equipment	(five years)	17,459
		48,225
Less: Accumulated depreciation		(34,977)
		$ 13,248

As of December 31, 2023, the Organization had $3,492 in depreciation expenses.

NOTE 9. FUNDRAISING EVENTS

The Organization has various fundraising events throughout the year, with the major event activities being the Tree of Life, Golf Tournament, and Festival of Trees:

	Tree of Life	Golf Tournament	Festival of Trees	General	Total
For the year ended December 31, 2023					
Revenue	$ 15,078	$ 37,704	$ 26,250	$ -	$ 79,032
Less direct benefit to donors	(993)	(22,543)	(6,373)	(742)	(30,651)
Net income (loss) for the year ended December 31, 2023	$ 14,085	$ 15,161	$ 19,877	$ (742)	$ 48,381

NOTE 10. LIQUIDITY

The Organization's source of liquidity includes cash and cash equivalents and contributions from donors. Financial assets available for general expenditure within one year of the balance sheet date, consist of the following:

Cash and cash equivalents (less restricted cash of $63,990)	$ 998,127

The Organization has certain board designated and donor-restricted assets limited to use. Income from donor-restricted endowment is restricted for specific purposes and, therefore is not available for general expenditures. These assets limited to use, are more fully described in Notes 3, 4, and 5. In addition, the Organization operates with a balanced budget and anticipates

NOTE 10. LIQUIDITY (continued)

collecting revenue to cover general expenditures not covered by donor restricted resources. Refer to the statement of cash flows, which identifies the sources and uses of the Organization's cash and positive cash generated by operations for fiscal year 2023.

NOTE 11. GRAVESITE

In June 2010 and January 2013, the Organization received two gravesites as donations from two individuals, with estimated fair values of $8,250 and $12,995, respectively. The Organization intends to donate these gravesites to clients who are unable to afford one. As of December 31, 2023, these two gravesites have not been donated and remain on the books of the Organization.

NOTE 12. SUBSEQUENT EVENTS

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through November 07, 2024, the date that the financial statements were available to be issued.